Appling Healthcare

Bond Indebtedness, Outstanding Loans, and Bond Defaults

Long-Term Debt

A summary of long-term debt at August 31, 2025 and 2024, follows:

	2025	2024
USDA Community Facility loan, due in monthly installments of $13,032, including interest at 2.875%, due June 16, 2031, secured by real estate.	$ 717,613	$ 855,437
Note payable, due in monthly installments of $73,489, including interest of 7.00%, due March 21, 2034, secured by equipment.	5,655,444	6,117,855
Total long-term debt	6,373,057	6,973,292
Less current maturities of long-term debt	634,640	603,037
Long-term debt, net of current maturities	$ 5,738,417	$ 6,370,255

Long-Term Debt, Continued

A schedule of changes in the System's long-term debt follows:

	2024 Balance	Additions	Reductions	2025 Balance	Amounts Due Within One Year
Direct borrowings:					
Community Facility Loan	$ 855,437	$ -	$ (137,824)	$ 717,613	$ 138,227
Notes payable	6,117,855	-	(462,411)	5,655,444	496,413
Total long-term debt	$ 6,973,292	$ -	$ (600,235)	$ 6,373,057	$ 634,640

	2023 Balance	Additions	Reductions	2024 Balance	Amounts Due Within One Year
Direct borrowings:					
Community Facility Loan	$ 982,001	$ -	$ (126,564)	$ 855,437	$ 134,315
Notes payable	3,857,946	6,300,000	(4,040,091)	6,117,855	468,722
Total long-term debt	$ 4,839,947	$ 6,300,000	$ (4,166,655)	$ 6,973,292	$ 603,037

As of [illegible], Appling healthcare nor any of its subsidiaries were in default or forbearance on any bonds or indebtedness.